



KINGDOM OF TONGA

Balance of Payments

Quarterly Bulletin

June 2012



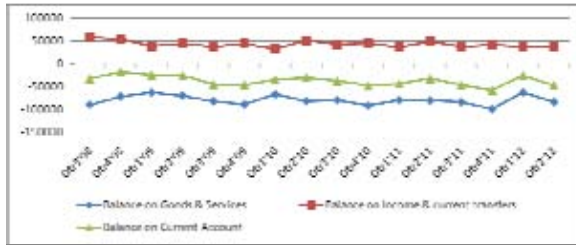
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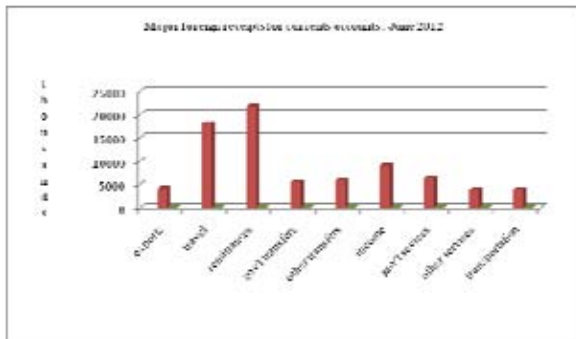
May 2013

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Balance of Payments Statistics June Quarter 2012



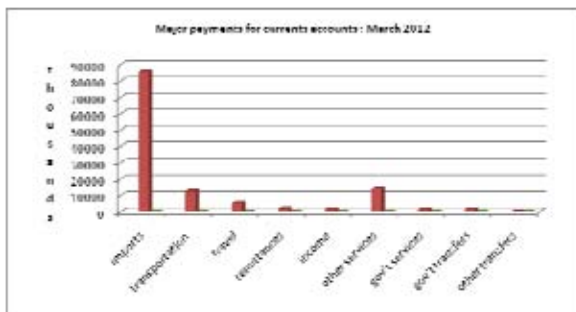
These estimates by the Statistics Department showed the Balance of Payments in June Quarter 2012 recorded a current account deficit of T\$47.0 million, compared to deficit of T\$32.0 million in the June 2011 quarter, and a deficit of T\$26.2 million in the March 2012 quarter. The capital account recorded a surplus of T\$34.3 million, net inflow, increasing from T\$21.8 million in the March 2012 quarter but decreased from T\$49.5 million in the June 2011 quarter. The official reserves increased by T\$6.9 million from March 2012 quarter to T\$246.1 million at the end of the June 2012.



The goods balance was a deficit of T\$81.5 million in the June 2012 quarter, a decrease from T\$83.2 million or 2.1% in the June 2011 quarter but an increase of 30.4% from T\$62.5 million in the March 2012 quarter. Tonga earned T\$4.1 million from exports in the June 2012 quarter, decreasing from T\$8.1 million in the June 2011 quarter, and also a decrease from T\$6.9 million in the March 2012 quarter. Major exports were root crops, fish, kava (ground and underground kava) coconut (green and fresh nuts), cigarettes, squash, base metal such as ferrous of cast iron and steel, painting drawing and pastels by hand, paints, sandal wood, other tapa cloth, coral, and plating materials. Imports of goods increased to T\$85.6 million, from T\$69.4 million in the March 2012 quarter.

The above graph shows remittances with the highest value of T\$21.6 million, travel with T\$18.0 million, primary income with T\$9.1 million, government services with T\$6.4 million, other transfers with T\$5.9 million government transfers with 5.4 million exports with T\$4.1 million and the rest shared the remaining T\$7.7 million.

The balance on services was a deficit of T\$1.9 million compared to the March 2012 quarter deficit of T\$0.6 million. The exports of services were T\$32.2 million in the June 2012 quarter, an increase of 13.4% from T\$28.4 million in the March 2012 quarter, and also an increase of 18.3% from T\$27.2 million in the June quarter of 2011. The increase was principally due to increase in travel services from T\$13.8 million in the March 2012 quarter to T\$18.0 million in the June 2012 quarter.



Imports of services were T\$34.1 million in the June 2012 quarter, an increase of 17.9% from T\$28.9 million in the March 2012 quarter; and an increase of 40.2% from T\$24.3 million in the June 2011 quarter. Travel services decreased from T\$6.3 million or 14.6% in the March 2012 quarter to T\$5.4 million in June 2012 quarter and other business services such as professional and technical services which including consulting, lawyer, accounting and others, increase from T\$6.0 million in the March 2012 quarter to T\$10.0 million in the June 2012 quarter.

The above graph shows goods imports with the highest value of T\$85.6 million, other services with T\$14.4 million, transportation with T\$12.8 million, travel with T\$5.4 million and the rest shared the remaining T\$7.3 million.

The net income earnings were made up of T\$7.6 million from primary income and T\$28.8 million from secondary income in the June 2012 quarter. This was an increase from T\$6.7 million and decrease from T\$30.3 million respectively in the March 2012 quarter. Remittances from friends and relatives (workers) increased to T\$21.6 million in the June 2012 quarter from T\$18.3 million in the March 2012 quarter.

Provided are detailed tables of quarterly Balance of Payments statistics for June Quarter 2012.

Mr 'Ata'ata M. Finau
GOVERNMENT STATISTICIAN

Table 3: Services Account, T\$(thousands)

| | Qtr1 2010 | Qtr 2 2010 | Qtr 3 2010 | Qtr 4 2010 | Qtr 1 2011 | Qtr 2 2011 | Qtr 3 2011 | Qtr 4 2011 | Qtr 1 2012 | Qtr 2 2012 |
|--|---------------|----------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|
| Balance on Trade in Services | (969) | (7,317) | 8,883 | 4,847 | (444) | 2,862 | (3,526) | (5,896) | (561) | (1,936) |
| Services Credit | 18,991 | 12,999 | 28,751 | 30,958 | 24,040 | 27,195 | 29,296 | 27,258 | 28,375 | 32,180 |
| Manufacturing services on physical inputs owned by | - | - | - | - | - | - | - | - | - | - |
| Maintenance and repair services n.i.e. | - | - | - | - | - | - | - | - | - | - |
| Transport | 3,173 | 3,794 | 3,636 | 3,916 | 3,556 | 3,128 | 4,198 | 4,527 | 3,665 | 3,942 |
| Sea transport | 1,382 | 2,062 | 1,482 | 1,662 | 1,608 | 1,410 | 1,404 | 2,020 | 1,896 | 1,761 |
| Air transport | 1,788 | 1,726 | 2,153 | 2,251 | 1,944 | 1,705 | 2,791 | 2,505 | 1,768 | 2,180 |
| Other modes of transport | - | - | - | - | - | - | - | - | - | - |
| <i>Of which:</i> | | | | | | | | | | |
| <i>Passenger</i> | 304 | 544 | 505 | 645 | 407 | 450 | 1,126 | 883 | 195 | 912 |
| <i>Freight</i> | - | - | - | - | - | - | - | - | - | - |
| <i>Other</i> | 2,866 | 3,243 | 3,130 | 3,267 | 3,146 | 2,665 | 3,069 | 3,641 | 3,469 | 3,029 |
| Postal and courier services | 3 | 7 | 1 | 4 | 4 | 12 | 3 | 2 | 1 | 1 |
| Travel | 11,296 | 2,496 | 17,659 | 19,353 | 11,664 | 9,302 | 14,486 | 12,906 | 13,840 | 18,037 |
| Business | 9,530 | 997 | 16,519 | 18,060 | 11,242 | 8,332 | 13,999 | 12,339 | 10,576 | 17,447 |
| Personal | 1,767 | 1,499 | 1,140 | 1,292 | 422 | 970 | 486 | 567 | 3,264 | 590 |
| <i>Health related</i> | - | - | - | - | - | - | - | - | - | - |
| <i>Education related</i> | 23 | 2 | - | - | - | 1 | - | - | - | - |
| <i>Other</i> | 1,744 | 1,497 | 1,140 | 1,292 | 422 | 969 | 486 | 567 | 3,264 | 590 |
| Telecommunications, computer, and information se | 324 | 678 | 72 | 399 | 411 | 1,306 | 330 | 263 | 154 | 340 |
| Telecommunications | 323 | 676 | 68 | 375 | 357 | 1,215 | 330 | 214 | 62 | 97 |
| Computer and information services (no split avail | 1 | 3 | 4 | 25 | 54 | 91 | - | 49 | 92 | 243 |
| Construction | 68 | 449 | 953 | 679 | 311 | 371 | 500 | 315 | 2,493 | 867 |
| Insurance and pension services | - | - | - | - | - | - | - | - | - | - |
| Financial services | 3 | 36 | 26 | 41 | 179 | 2 | 2 | 4 | 12 | 4 |
| Charges for the use of intellectual property | - | - | - | - | - | - | - | - | - | - |
| Other business services | 1,185 | 1,582 | 1,688 | 2,200 | 2,180 | 3,955 | 3,084 | 2,861 | 2,061 | 2,448 |
| Personal, cultural, and recreational services | 644 | 681 | 343 | 459 | 285 | 336 | 506 | 296 | 272 | 159 |
| Government goods and services n.i.e | 2,298 | 3,281 | 4,373 | 3,910 | 5,454 | 8,795 | 6,190 | 6,085 | 5,878 | 6,384 |
| Services Debit | 19,960 | 20,316 | 19,869 | 26,110 | 24,484 | 24,332 | 32,823 | 33,154 | 28,936 | 34,117 |
| Manufacturing services on physical inputs owned by | - | - | - | - | - | - | - | - | - | - |
| Maintenance and repair services n.i.e. | - | - | - | - | - | - | - | - | - | - |
| Transport | 11,423 | 11,049 | 10,661 | 13,374 | 10,960 | 10,825 | 12,185 | 11,201 | 11,600 | 12,776 |
| Sea transport | 4,290 | 4,515 | 5,239 | 9,007 | 3,663 | 5,207 | 4,507 | 7,177 | 4,856 | 5,302 |
| Air transport | 7,124 | 6,527 | 5,417 | 4,362 | 7,291 | 5,615 | 7,659 | 3,987 | 6,741 | 7,473 |
| Other modes of transport | - | - | - | - | - | - | - | - | - | - |
| <i>Of which:</i> | | | | | | | | | | |
| <i>Passenger</i> | 6,767 | 5,912 | 5,087 | 4,004 | 6,957 | 5,170 | 7,037 | 3,588 | 6,435 | 7,120 |
| <i>Freight</i> | 3,319 | 3,802 | 4,433 | 5,042 | 3,736 | 4,258 | 4,537 | 5,741 | 3,887 | 4,834 |
| <i>Other</i> | 1,328 | 1,328 | 1,136 | 4,322 | 262 | 1,393 | 592 | 1,836 | 1,276 | 821 |
| Postal and courier services | 9 | 6 | 5 | 6 | 5 | 3 | 20 | 37 | 2 | 1 |
| Travel | 4,287 | 3,855 | 4,492 | 4,508 | 6,554 | 5,309 | 6,987 | 5,665 | 6,336 | 5,409 |
| Business | 2,037 | 2,394 | 3,175 | 2,993 | 4,946 | 4,126 | 5,229 | 4,281 | 4,039 | 4,051 |
| Personal | 2,250 | 1,461 | 1,317 | 1,516 | 1,608 | 1,183 | 1,758 | 1,384 | 2,297 | 1,358 |
| <i>Health related</i> | 87 | 291 | 351 | 217 | 316 | 95 | 356 | 223 | 337 | 322 |
| <i>Education related</i> | 1,182 | 567 | 555 | 850 | 878 | 711 | 784 | 710 | 1,560 | 739 |
| <i>Other</i> | 982 | 603 | 411 | 449 | 414 | 376 | 618 | 450 | 400 | 298 |
| Telecommunications, computer, and information se | 885 | 676 | 547 | 702 | 648 | 361 | 1,971 | 3,792 | 290 | 275 |
| Telecommunications | 876 | 631 | 462 | 556 | 534 | 326 | 1,931 | 3,671 | 198 | 128 |
| Computer and information services (no split avail | 9 | 45 | 85 | 146 | 114 | 35 | 40 | 122 | 92 | 147 |
| Construction | 48 | 12 | 4 | 263 | 100 | 731 | 336 | 261 | 228 | 641 |
| Insurance and pension services | 571 | 596 | 734 | 701 | 758 | 684 | 705 | 891 | 632 | 689 |
| Financial services | 111 | 281 | 619 | 729 | 975 | 459 | 1,893 | 1,248 | 1,633 | 1,966 |
| Charges for the use of intellectual property | - | - | - | - | - | - | - | - | - | - |
| Other business services | 1,159 | 1,186 | 936 | 3,017 | 1,951 | 2,942 | 5,134 | 7,464 | 5,971 | 9,795 |
| Personal, cultural, and recreational services | 432 | 557 | 468 | 1,732 | 868 | 1,075 | 777 | 257 | 582 | 1,002 |
| Government goods and services n.i.e | 1,044 | 2,104 | 1,407 | 1,083 | 1,670 | 1,947 | 2,835 | 2,374 | 1,664 | 1,564 |

Table 4: Primary Income Account, T\$(thousands)

| | Qtr 1 2010 | Qtr 2 2010 | Qtr 3 2010 | Qtr 4 2010 | Qtr 1 2011 | Qtr 2 2011 | Qtr 3 2011 | Qtr 4 2011 | Qtr 1 2012 | Qtr 2 2012 |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Balance on Primary Income | (740) | 2,688 | 3,134 | 5,009 | 4,732 | 8,126 | 4,059 | 5,549 | 6,656 | 7,634 |
| Primary Income Credits | 2,599 | 5,050 | 6,420 | 6,207 | 7,506 | 9,227 | 6,742 | 7,087 | 9,682 | 9,115 |
| Compensation of Employees | 1,733 | 2,179 | 2,523 | 3,331 | 2,714 | 5,888 | 3,502 | 4,005 | 3,670 | 3,186 |
| Investment income | 865 | 2,871 | 3,897 | 2,877 | 4,792 | 3,339 | 3,239 | 3,082 | 6,012 | 5,929 |
| Direct investment | - | - | - | - | - | - | - | - | - | - |
| Portfolio investment | - | - | - | - | - | - | - | - | - | - |
| Other investment | 865 | 2,871 | 3,897 | 2,877 | 4,792 | 3,339 | 3,239 | 3,082 | 6,012 | 5,929 |
| Reserve assets | - | - | - | - | - | - | - | - | - | - |
| Other primary income | - | - | - | - | - | - | - | - | - | - |
| Primary Income Debits | 3,338 | 2,362 | 3,287 | 1,198 | 2,774 | 1,101 | 2,682 | 1,537 | 3,025 | 1,481 |
| Compensation of Employees | 32 | 8 | 26 | 16 | 32 | 35 | 53 | 16 | 33 | 36 |
| Investment income | 3,307 | 2,354 | 3,261 | 1,182 | 2,742 | 1,066 | 2,630 | 1,522 | 2,993 | 1,446 |
| Direct investment | - | - | - | - | - | - | - | - | - | - |
| Portfolio investment | - | - | - | - | - | - | - | - | - | - |
| Other investment | 3,307 | 2,354 | 3,261 | 1,182 | 2,742 | 1,066 | 2,630 | 1,522 | 2,993 | 1,446 |
| Other primary income | - | - | - | - | - | - | - | - | - | - |

Table 5: Secondary Income Account, T\$(thousands)

| | Qtr 1 2010 | Qtr 2 2010 | Qtr 3 2010 | Qtr 4 2010 | Qtr 1 2011 | Qtr 2 2011 | Qtr 3 2011 | Qtr 4 2011 | Qtr 1 2012 | Qtr 2 2012 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Balance on Secondary Income | 32,593 | 48,740 | 39,426 | 39,203 | 31,221 | 40,220 | 33,125 | 35,686 | 30,267 | 28,778 |
| Secondary Income Credits | 37,071 | 53,457 | 42,848 | 44,274 | 36,329 | 43,934 | 35,741 | 38,334 | 33,821 | 32,968 |
| General government | 2,042 | 6,968 | 1,659 | 2,879 | 5,843 | 5,715 | 5,645 | 3,837 | 9,867 | 5,447 |
| Deposit-taking corporations and other sectors | 35,029 | 46,489 | 41,189 | 41,395 | 30,486 | 38,219 | 30,096 | 34,497 | 23,954 | 27,521 |
| Personal transfers | 28,850 | 37,162 | 35,303 | 33,702 | 26,243 | 29,870 | 20,496 | 27,056 | 18,281 | 21,612 |
| Of which: Workers' remittances | 28,850 | 37,162 | 35,303 | 33,702 | 26,243 | 29,870 | 20,496 | 27,056 | 18,281 | 21,612 |
| Other current transfers | 6,178 | 9,328 | 5,886 | 7,693 | 4,243 | 8,348 | 9,600 | 7,441 | 5,673 | 5,908 |
| Secondary Income Debits | 4,478 | 4,718 | 3,422 | 5,071 | 5,108 | 3,714 | 2,616 | 2,648 | 3,554 | 4,190 |
| General government | 963 | 1,367 | 553 | 1,900 | 653 | 953 | 754 | 306 | 896 | 1,667 |
| Deposit-taking corporations and other sectors | 3,515 | 3,350 | 2,869 | 3,171 | 4,455 | 2,761 | 1,862 | 2,342 | 2,658 | 2,523 |
| Personal transfers | 3,113 | 2,993 | 2,381 | 2,776 | 3,733 | 2,275 | 1,473 | 1,782 | 2,262 | 2,122 |
| Of which: Workers' remittances | 3,113 | 2,993 | 2,381 | 2,776 | 3,733 | 2,275 | 1,473 | 1,782 | 2,262 | 2,122 |
| Other current transfers | 402 | 357 | 488 | 395 | 722 | 486 | 389 | 560 | 396 | 401 |

Table 6: Capital Account, T\$(thousands)

| | Qtr 1 2010 | Qtr 2 2010 | Qtr 3 2010 | Qtr 4 2010 | Qtr 1 2011 | Qtr 2 2011 | Qtr 3 2011 | Qtr 4 2011 | Qtr 1 2012 | Qtr 2 2012 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Balance on Capital Account | 33,191 | 21,264 | 40,228 | 42,016 | 35,741 | 49,537 | 26,699 | 30,484 | 21,760 | 34,325 |
| Capital Account Credits | 33,192 | 21,393 | 40,342 | 42,180 | 35,741 | 49,545 | 28,749 | 30,484 | 21,993 | 34,572 |
| Gross disposals of nonproduced nonfinancial assets | - | - | - | - | - | - | - | - | - | - |
| Capital transfers | 33,192 | 21,393 | 40,342 | 42,180 | 35,741 | 49,545 | 28,749 | 30,484 | 21,993 | 34,572 |
| General government | 32,435 | 20,688 | 37,447 | 40,428 | 34,900 | 48,382 | 28,277 | 12,044 | 21,437 | 33,041 |
| Debt forgiveness | - | - | - | - | - | - | - | - | - | - |
| Other capital transfers | 32,435 | 20,688 | 37,447 | 40,428 | 34,900 | 48,382 | 28,277 | 12,044 | 21,437 | 33,041 |
| Deposit-taking corporations and other sectors | 757 | 705 | 2,895 | 1,752 | 842 | 1,164 | 472 | 18,440 | 556 | 1,531 |
| Debt forgiveness | - | - | - | - | - | - | - | - | - | - |
| Other capital transfers | 757 | 705 | 2,895 | 1,752 | 842 | 1,164 | 472 | 18,440 | 556 | 1,531 |
| Capital Account Debits | 1 | 129 | 115 | 164 | - | 8 | 2,051 | - | 233 | 248 |
| Gross acquisitions of nonproduced nonfinancial assets | - | - | - | - | - | - | - | - | - | - |
| Capital transfers | 1 | 129 | 115 | 164 | - | 8 | 2,051 | - | 233 | 248 |
| General government | 1 | - | - | - | - | - | 76 | - | 211 | 248 |
| Debt forgiveness | - | - | - | - | - | - | - | - | - | - |
| Other capital transfers | 1 | - | - | - | - | - | 76 | - | 211 | 248 |
| Deposit-taking corporations and other sectors | 0 | 129 | 115 | 164 | - | 8 | 1,975 | - | 23 | - |
| Debt forgiveness | - | - | - | - | - | - | - | - | - | - |
| Other capital transfers | 0 | 129 | 115 | 164 | - | 8 | 1,975 | - | 23 | - |



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