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KINGDOM OF TONGA

BALANCE OF PAYMENTS

Quarterly Bulletin
June 2011

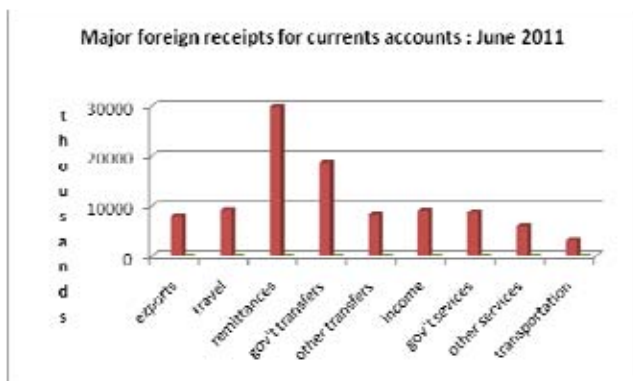
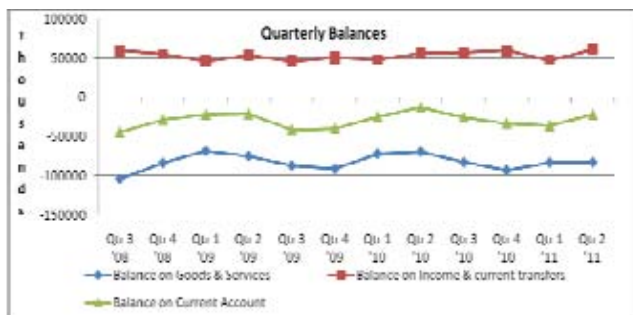


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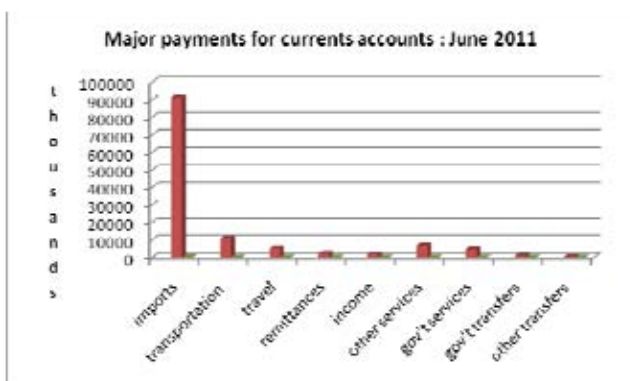
July 2012

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Balance of Payments Statistics June Quarter 2011



The above graph shows remittances with the highest value of T\$29.9 million,, government transfers with T\$18.7 million, travel with T\$9.3 million, income with T\$9.2 million, government services with T\$8.8 million, other transfers with T\$8.3 million, goods exports with T\$8.1 million and the rest shared the remaining T\$9.4 million.



The above graph shows goods imports with the highest value of T\$91.3 million, transportation services with T\$10.7 million, other services with T\$6.3 million, travel with T\$5.1 million, government service with T\$4.6 million, and the rest shared the remaining T\$5.3 million.

These estimates by the Statistics Department showed the Balance of Payments in June Quarter 2011 recorded a current account deficit of T\$21.9 million, compared to deficit of T\$12.7 million in the June 2010 quarter, and a deficit of T\$35.6 million in the March 2011 quarter. The capital account recorded a surplus of T\$93.3 million, net inflow, more than triple the value in the June 2010 quarter and double the value in the March 2011 quarter. The official reserves increased by T\$46.7 million from March 2011 quarter to T\$203.8 million at the end of the June 2011.

The goods balance was a deficit of T\$83.2 million in the June 2011 quarter, an increase from T\$72.0 million or 15.6% in the June 2010 quarter and also an increase of 5.1% from T\$79.2 million in the March 2011 quarter. Tonga earned T\$8.1 million from exports in the June 2011 quarter, triple the value of June 2010 quarter, and double the value from T\$3.2 million in the March 2011 quarter. Major exports were sandal wood, fish products, spices : vanilla, sugar beet, coconuts (fresh brown nuts), manioc (cassava), ground kava, and paints varnishes. Imports of goods increased, to T\$91.3 million, from T\$74.9 million in the June 2010 Quarter.

The balance on services was a surplus of T\$0.5 million compared to the March 2011 quarter deficit of T\$3.8 million. The exports of services were T\$27.2 million in the June 2011 quarter, an increase of 13.0% from T\$24.0 million in the March 2011 quarter, and an increase of 23.9% from T\$21.9 million in the June Quarter of 2010. This was principally due to increase in government goods and services and other business services, which was offset by a fall in travel services.

Imports of services were T\$26.7 million in the June 2011 quarter, a decrease of 4.1% from T\$27.8 million in the March 2011 quarter; and an increase of 39.5% from T\$19.1 million in the June 2010 quarter. Travel services and Government goods and services both fell from T\$6.1 million or 16.6% and T\$5.4 million or 15.3% respectively in the March 2011 quarter to T\$5.1 million and T\$4.6 million respectively in the June 2011 quarter.

The net earnings from income (primary and secondary); were made up of T\$7.6 million from primary income and T\$53.2 million from secondary income transfers in the June 2011 quarter. This was an increase from T\$3.4 million and T\$44.0 million respectively in the March 2011 quarter. Remittances from friends and relatives (workers) increased in the June 2011 quarter from T\$29.9 million compared to T\$26.2 million in the March 2011 quarter.

Provided are detailed tables of quarterly Balance of Payments statistics for June Quarter 2011.

Mr 'Ata'ata M. Finau
GOVERNMENT STATISTICIAN.

Table 3: Services Account, T\$(thousands)

	Qtr 3 2008	Qtr 4 2008	Qtr 1 2009	Qtr 2 2009	Qtr3 2009	Qtr4 2009	Qtr1 2010	Qtr 2 2010	Qtr 3 2010	Qtr 4 2010	Qtr 1 2011	Qtr 2 2011
Balance on Trade in Services	(11,514)	(8,061)	(5,732)	(6,348)	(6,763)	(6,471)	(5,869)	2,786	5,873	3,939	(3,799)	479
Services Credit	21,049	16,799	18,346	16,807	17,106	17,762	18,567	21,924	28,751	30,943	24,040	27,171
Manufacturing services on physical in	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and repair services n.i.e.	-	-	-	-	-	-	-	-	-	-	-	-
Transport	1,857	3,118	2,511	1,952	3,130	3,035	3,289	3,794	3,636	3,903	3,528	3,142
Sea transport	714	802	561	620	715	673	648	680	630	972	613	837
Air transport	1,136	2,314	1,944	1,329	2,410	2,358	2,638	3,107	3,006	2,927	2,912	2,293
Other modes of transport	-	-	-	-	-	-	-	-	-	-	-	-
<i>Of which:</i>												
<i>Passenger</i>	125	580	353	-	746	496	874	1,123	905	842	1,299	488
<i>Freight</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other</i>	1,725	2,536	2,152	1,949	2,379	2,535	2,412	2,664	2,730	3,057	2,225	2,642
Postal and courier services	7	2	6	3	5	4	3	7	1	4	4	12
Travel	14,204	7,470	7,555	7,434	9,075	8,340	11,296	11,469	17,659	19,353	11,664	9,302
Business	10,912	4,619	4,624	4,849	7,269	7,065	9,530	9,970	16,519	18,060	11,572	8,574
Personal	3,292	2,851	2,932	2,585	1,806	1,275	1,767	1,499	1,140	1,292	92	728
<i>Health related</i>	-	-	-	-	4	8	-	-	-	-	-	-
<i>Education related</i>	-	-	-	11	13	11	23	2	-	-	-	1
<i>Other</i>	3,292	2,851	2,932	2,574	1,789	1,255	1,744	1,497	1,140	1,292	92	727
Telecommunications, computer, and it	667	217	572	327	537	393	288	678	72	409	439	1,269
Telecommunications	666	217	572	321	526	378	287	676	68	385	385	1,177
Computer and information services	1	-	-	6	10	15	1	3	4	25	54	91
Construction	35	86	871	178	-	182	68	449	953	679	311	371
Insurance and pension services	-	-	-	-	-	-	-	-	-	-	-	-
Financial services	16	720	9	31	-	15	3	36	26	41	179	2
Charges for the use of intellectual pro	-	-	-	-	-	-	-	-	-	-	-	-
Other business services	1,105	2,072	3,208	1,739	1,575	2,111	1,149	1,578	1,688	2,189	2,180	3,955
Personal, cultural, and recreational ser	765	266	551	616	226	313	175	681	343	459	285	336
Government goods and services n.i.e	2,401	2,850	3,070	4,530	2,563	3,373	2,298	3,238	4,373	3,910	5,454	8,795
Services Debit	32,564	24,860	24,078	23,155	23,869	24,233	24,436	19,138	22,879	27,004	27,839	26,692
Manufacturing services on physical in	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and repair services n.i.e.	-	-	-	-	-	-	-	-	-	-	-	-
Transport	17,027	12,795	9,263	11,001	10,865	14,543	10,272	9,739	10,129	10,880	10,953	10,709
Sea transport	5,816	6,446	4,805	5,091	5,254	5,270	3,051	3,850	4,590	5,127	3,536	4,533
Air transport	11,203	6,341	4,448	5,890	5,573	9,255	7,212	5,883	5,535	5,748	7,411	6,172
Other modes of transport	-	-	-	-	-	-	-	-	-	-	-	-
<i>Of which:</i>												
<i>Passenger</i>	10,460	5,849	4,089	5,586	5,155	8,880	6,855	5,413	5,205	5,390	7,076	5,728
<i>Freight</i>	5,572	4,678	3,724	3,955	4,264	4,612	3,319	3,656	4,433	5,042	3,736	4,258
<i>Other</i>	987	2,259	1,440	1,440	1,408	1,032	89	664	486	442	135	719
Postal and courier services	7	8	11	20	38	18	9	6	5	6	6	4
Travel	3,561	3,310	4,559	3,453	3,342	3,379	5,880	3,855	3,966	5,017	6,067	5,057
Business	1,719	2,219	2,396	2,070	2,041	1,997	2,899	2,394	2,482	3,490	4,134	3,786
Personal	1,842	1,091	2,163	1,382	1,301	1,382	2,981	1,461	1,485	1,527	1,933	1,271
<i>Health related</i>	175	152	81	227	106	219	775	291	351	217	367	178
<i>Education related</i>	601	363	522	659	503	457	1,224	567	723	862	1,135	925
<i>Other</i>	1,066	576	1,560	496	692	706	982	603	411	449	430	169
Telecommunications, computer, and it	908	1,431	1,052	2,016	3,722	1,824	885	679	533	708	741	444
Telecommunications	729	831	1,049	2,016	3,722	1,806	876	634	448	562	627	409
Computer and information services	179	601	3	-	-	19	9	45	85	146	114	35
Construction	215	437	498	514	172	172	48	12	4	106	100	731
Insurance and pension services	848	789	636	565	803	708	571	583	734	734	761	684
Financial services	987	342	741	124	322	77	116	281	619	729	975	459
Charges for the use of intellectual pro	-	-	-	-	-	-	-	-	-	-	-	-
Other business services	1,495	990	1,586	1,212	1,611	1,874	2,819	1,083	897	3,017	1,951	2,937
Personal, cultural, and recreational ser	520	505	282	156	381	338	420	557	468	1,732	868	1,075
Government goods and services n.i.e	7,004	4,260	5,460	4,114	2,651	1,318	3,426	2,349	5,529	4,082	5,423	4,596

Table 4: Primary Income Account, T\$(thousands)

	Qtr 3 2008	Qtr 4 2008	Qtr 1 2009	Qtr 2 2009	Qtr 3 2009	Qtr 4 2009	Qtr 1 2010	Qtr 2 2010	Qtr 3 2010	Qtr 4 2010	Qtr 1 2011	Qtr 2 2011
Balance on Primary Income	3,159	3,671	2,951	3,577	222	1,368	3,436	2,608	865	4,609	3,391	7,558
Primary Income Credits	4,571	6,111	5,079	5,522	4,433	5,428	7,546	4,997	6,420	6,200	7,506	9,227
Compensation of Employees	2,813	2,350	1,894	1,905	2,098	2,584	1,733	2,126	2,523	3,331	2,714	5,888
Investment income	1,758	3,761	3,186	3,617	2,335	2,845	5,813	2,871	3,897	2,869	4,792	3,339
Direct investment	-	-	0	-	-	-	-	-	-	-	-	-
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	1,758	3,761	3,185	3,617	2,335	2,845	5,813	2,871	3,897	2,869	4,792	3,339
Reserve assets	-	-	-	-	-	-	-	-	-	-	-	-
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
Primary Income Debits	1,412	2,440	2,128	1,945	4,211	4,060	4,110	2,389	5,555	1,590	4,115	1,669
Compensation of Employees	25	98	32	38	532	784	636	8	52	15	32	35
Investment income	1,387	2,341	2,096	1,907	3,679	3,276	3,474	2,381	5,503	1,575	4,083	1,633
Direct investment	-	-	-	-	2	35	-	-	-	-	-	-
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	1,387	2,341	2,096	1,907	3,678	3,241	3,474	2,381	5,503	1,575	4,083	1,633
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-

Table 5: Secondary Income Account, T\$(thousands)

	Qtr 3 2008	Qtr 4 2008	Qtr 1 2009	Qtr 2 2009	Qtr 3 2009	Qtr 4 2009	Qtr 1 2010	Qtr 2 2010	Qtr 3 2010	Qtr 4 2010	Qtr 1 2011	Qtr 2 2011
Balance on Secondary Income	56,795	51,534	43,396	50,017	45,761	49,585	44,077	53,924	56,508	55,026	43,976	53,245
Secondary Income Credits	63,469	57,919	49,123	54,593	51,209	56,530	47,509	58,641	59,930	60,135	49,226	56,959
General government	11,098	5,970	11,098	11,098	12,141	12,141	12,141	12,141	18,741	18,741	18,741	18,741
Deposit-taking corporations and other	52,371	51,948	38,025	43,495	39,068	44,389	35,368	46,500	41,189	41,395	30,486	38,219
Personal transfers	45,770	45,477	32,087	37,312	31,671	36,467	28,850	37,162	35,303	33,702	26,243	29,870
Of which: Workers' remittances	45,770	45,477	32,087	37,312	31,671	36,467	28,850	37,162	35,303	33,702	26,243	29,870
Other current transfers	6,600	6,471	5,938	6,183	7,397	7,922	6,518	9,339	5,886	7,693	4,243	8,348
Secondary Income Debits	6,674	6,385	5,727	4,576	5,448	6,946	3,433	4,718	3,422	5,110	5,250	3,714
General government	571	1,578	734	278	588	2,432	963	1,367	553	1,900	793	953
Deposit-taking corporations and other	6,103	4,807	4,993	4,297	4,860	4,513	2,470	3,350	2,869	3,210	4,457	2,761
Personal transfers	5,583	3,949	4,552	3,999	4,193	3,991	2,068	2,993	2,381	2,776	3,733	2,275
Of which: Workers' remittances	5,583	3,949	4,552	3,999	4,193	3,991	2,068	2,993	2,381	2,776	3,733	2,275
Other current transfers	520	858	442	298	667	523	402	357	488	434	724	486

Table 6: Capital Account, T\$(thousands)

	Qtr 3 2008	Qtr 4 2008	Qtr 1 2009	Qtr 2 2009	Qtr 3 2009	Qtr 4 2009	Qtr 1 2010	Qtr 2 2010	Qtr 3 2010	Qtr 4 2010	Qtr 1 2011	Qtr 2 2011
Balance on Capital Account	71,793	17,441	37,932	35,818	28,220	82,948	21,714	20,119	37,532	46,291	35,896	93,293
Capital Account Credits	71,952	17,485	38,317	35,859	28,524	84,739	22,239	20,255	37,647	46,456	35,938	93,301
Gross disposals of nonproduced nonfinancial assets	48,000	-	-	-	-	-	-	-	-	-	-	-
Capital transfers	23,952	17,485	38,317	35,859	28,524	84,739	22,239	20,255	37,647	46,456	35,938	93,301
General government	15,378	8,612	29,948	28,679	20,704	75,739	21,170	19,836	35,154	44,946	34,742	92,539
Debt forgiveness	-	-	1,186	-	-	-	-	-	-	-	-	-
Other capital transfers	15,378	8,612	28,762	28,679	20,704	75,739	21,170	19,836	35,154	44,946	34,742	92,539
Deposit-taking corporations and other	8,574	8,873	8,369	7,180	7,820	9,000	1,069	419	2,493	1,510	1,196	762
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	8,574	8,873	8,369	7,180	7,820	9,000	1,069	419	2,493	1,510	1,196	762
Capital Account Debits	159	45	385	41	303	1,791	525	136	115	165	42	8
Gross acquisitions of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-	-	-	-
Capital transfers	159	45	385	41	303	1,791	525	136	115	165	42	8
General government	159	-	-	-	281	500	1	-	-	-	-	-
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	159	-	-	-	281	500	1	-	-	-	-	-
Deposit-taking corporations and other	-	45	385	41	23	1,291	524	136	115	165	42	8
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	-	45	385	41	23	1,291	524	136	115	165	42	8

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